



## IRA CHARITABLE ROLLOVER

If you're age 70.5 or older, you may be eligible for the IRA Charitable Rollover which allows you to make a gift to March of Dimes from your IRA without paying income tax on the amount transferred.

### TO QUALIFY:

- You must be at least 70.5 or older at the time of the gift.
- You're allowed to transfer to charity up to \$100,000 per year. Couples who each have an IRA may rollover up to \$100,000 per year from each IRA.
- The rollover must come from your IRA. Rollovers from 401(k), 403(b) and other retirement plans do not qualify.
- The rollover must be made directly from your IRA to March of Dimes. Funds that are transferred to you and then gifted to March of Dimes don't qualify.

### BENEFITS:

- You avoid paying income tax on the amount distributed to March of Dimes.
- The rollover satisfies your **required minimum distribution** which begins at age 70.5 (but if your 70<sup>th</sup> birthday is July 1, 2019, or later, distributions must begin at age 72).
- The rollover is made by simply instructing your IRA plan administrator to transfer funds directly from your IRA account to March of Dimes.
- Rollovers are excellent ways to make annual gifts or satisfy multi-year pledges.

If you're not in a position to consider an IRA Charitable Rollover during your lifetime, **leaving IRA/retirement plan assets to March of Dimes at your death** will shelter those assets from erosion due to income taxes and possibly estate taxes. This is accomplished by simply naming March of Dimes as a beneficiary of all or a percentage of your IRA/retirement plan using a **Beneficiary Designation Form** which you can obtain from your IRA plan administrator.

Please contact Dean Regenovich, Director of Charitable Estate Planning, at 800-780-3463 or [plannedgiving@marchofdimes.org](mailto:plannedgiving@marchofdimes.org), if you have questions or would like more information, or visit [marchofdimesgift.org](http://marchofdimesgift.org).